

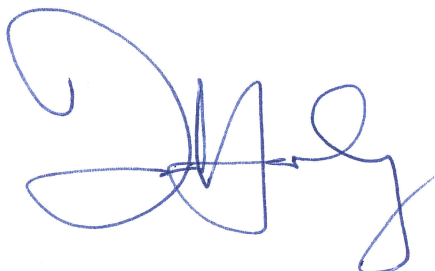
Ethical Investment Policy 2014/15

The University of Bedfordshire ("the University") aims to be an inspirational place to live, work and study, promoting justice, integrity and sustainable growth in society. The University welcomes donations from alumni, corporate benefactors and other supporters.

The University is committed to ensuring that all investment decisions are made responsibly with the primary guiding principle of generating funds, through income and, or capital growth, with which to further the work of the University. In making investment decisions, environmental, social and governance issues will also be considered. To this end the University will:

- i. screen investments on ethical grounds, with the proviso that, if the activities of a company are, on ethical grounds, inconsistent with the objectives of the University, then the University may choose not to invest even though this may reduce returns;
- ii. not engage in any investment which might hamper the work of the University, either by alienating current students, staff, financial supporters or potential financial supporters, or by having a material impact on applications from potential students;
- iii. not engage in any investment which, while not excluded by virtue of (i) or (ii) above, is considered by the University to be unethical;
- iv. monitor any direct investments to ensure that ethical standards are maintained and that funds are not invested in specific sectors such as fossil fuels;
- v. allow members of its community and stakeholders to engage with the Ethical Investment Policy by publishing the policy on the University website, and meeting with representatives of the University's stakeholders, including staff and students, every two years to allow active engagement with the policy.

The Deputy Vice Chancellor (Resources) will review this policy annually and report on it in conjunction with the University's Treasury Management Policy to the Resources and Employment Committee, to ensure that it remains fit for purpose.



Donald Harley
Deputy Vice Chancellor (Resources)
University of Bedfordshire
17th September 2014