

SALIX FINANCE

Salix Recycling Fund: Interest-free finance for investment in energy efficiency

Topic Support Network – 21st May 2019
Jennifer Roberts & Torran McNeill



WWW.SALIXFINANCE.CO.UK

@SalixFinance #SalixFunded



SOLVING ENERGY EFFICIENCY FINANCE IN THE PUBLIC SECTOR

Overview

- ✍ Introduction to Salix
- ✍ The Salix Model in Scotland
- ✍ The Recycling Fund in Scotland
- ✍ Knowledge Sharing & Case Study Examples

Introduction to Salix

- ✓ Non-profit, government funded company
- ✓ Funded by Department of Business, Energy and Industrial Strategy, Scottish and Welsh Governments
- ✓ Mission to reduce carbon emissions and energy spend across the public sector
- ✓ **100% interest-free** loans for energy efficiency projects
- ✓ Offers funding across the public sector, including local authorities, universities and some arms length external organisations (ALEOs)



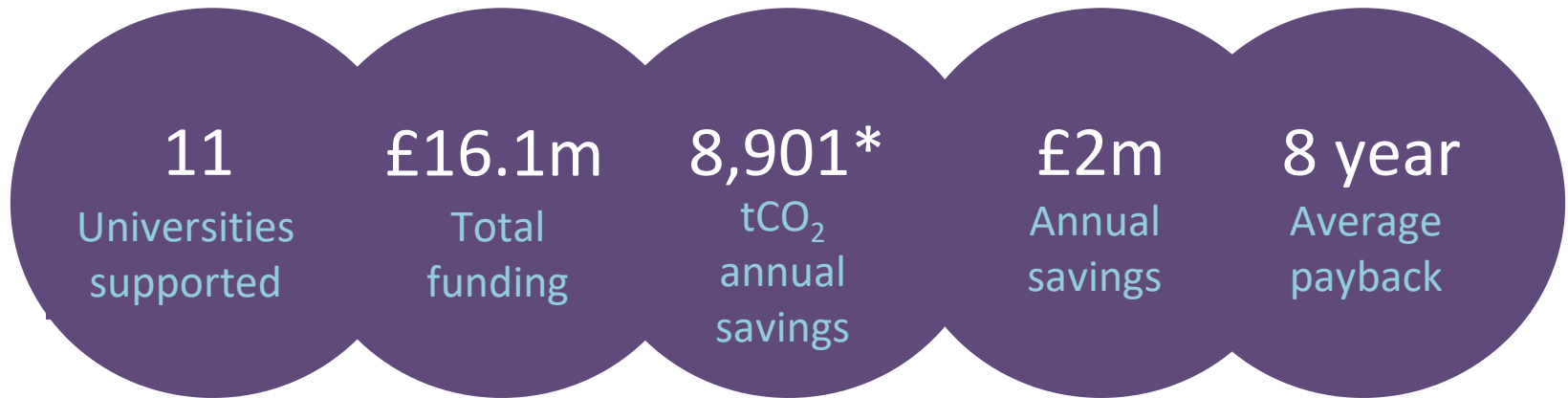
Supporting Scottish Government Policy

- ✓ Energy Efficient Scotland Route Map
– reducing greenhouse gas emissions through more energy efficient buildings and decarbonising heat supply
- ✓ Supporting the delivery of Non-Domestic Energy Efficiency (NDEE) Framework

Energy Efficient Scotland



University Carbon Reduction Fund



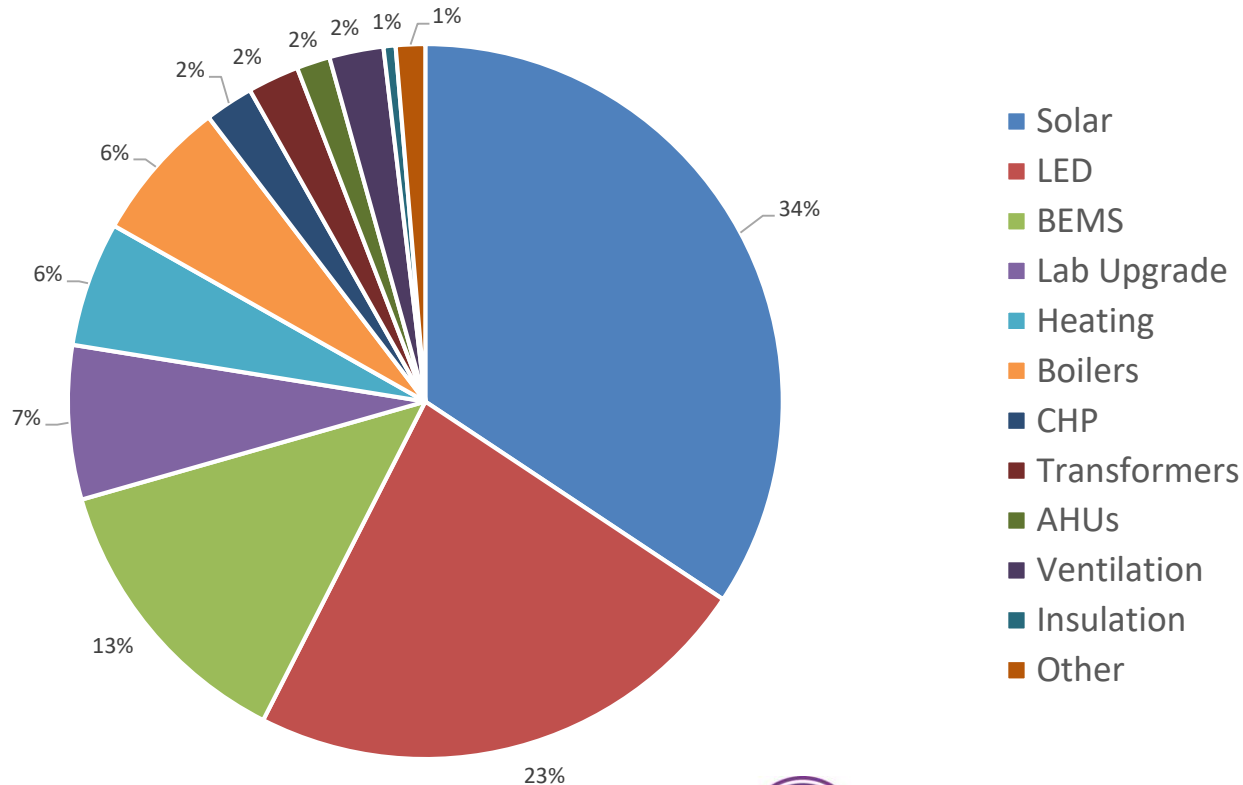
2-3% reduction in Scottish universities total carbon emissions

** calculated using emissions factors published by government for carbon footprinting*



University Carbon Reduction Fund

Percentage of Spend On Each Technology

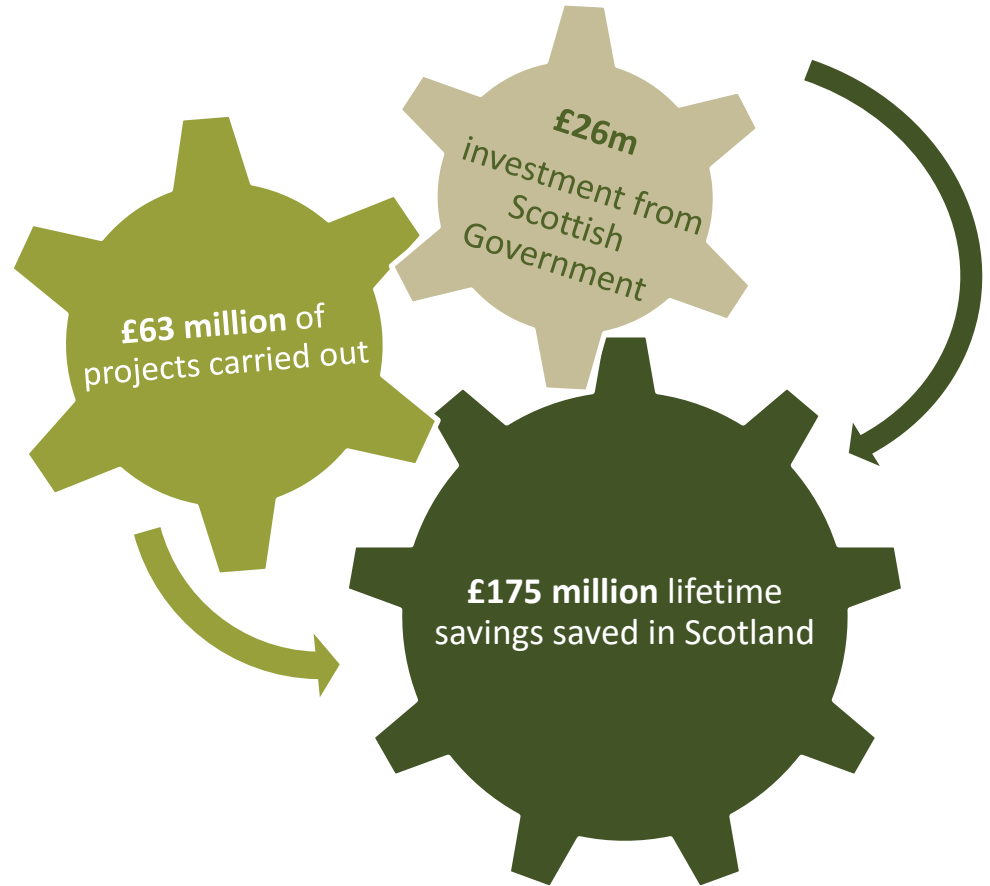


Scottish Funding Council
Promoting further and higher education



The Salix Model in Scotland

- ✓ Partnership with the Scottish Government since 2006
- ✓ Available to Scottish public sector bodies subject to the Public Bodies Duties in the Climate Change (Scotland) Act 2009

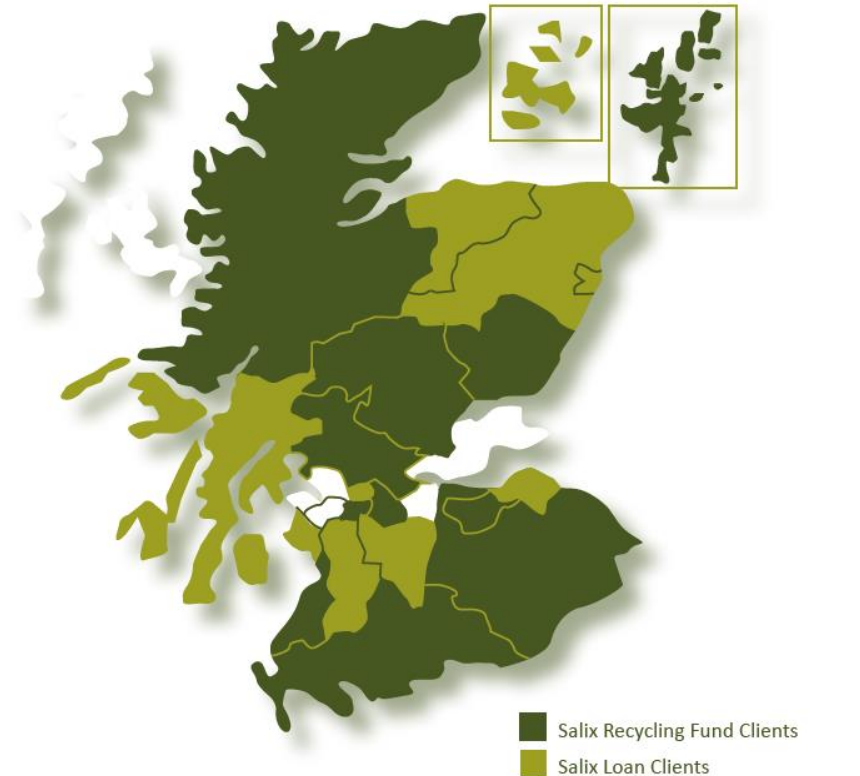


SALIX

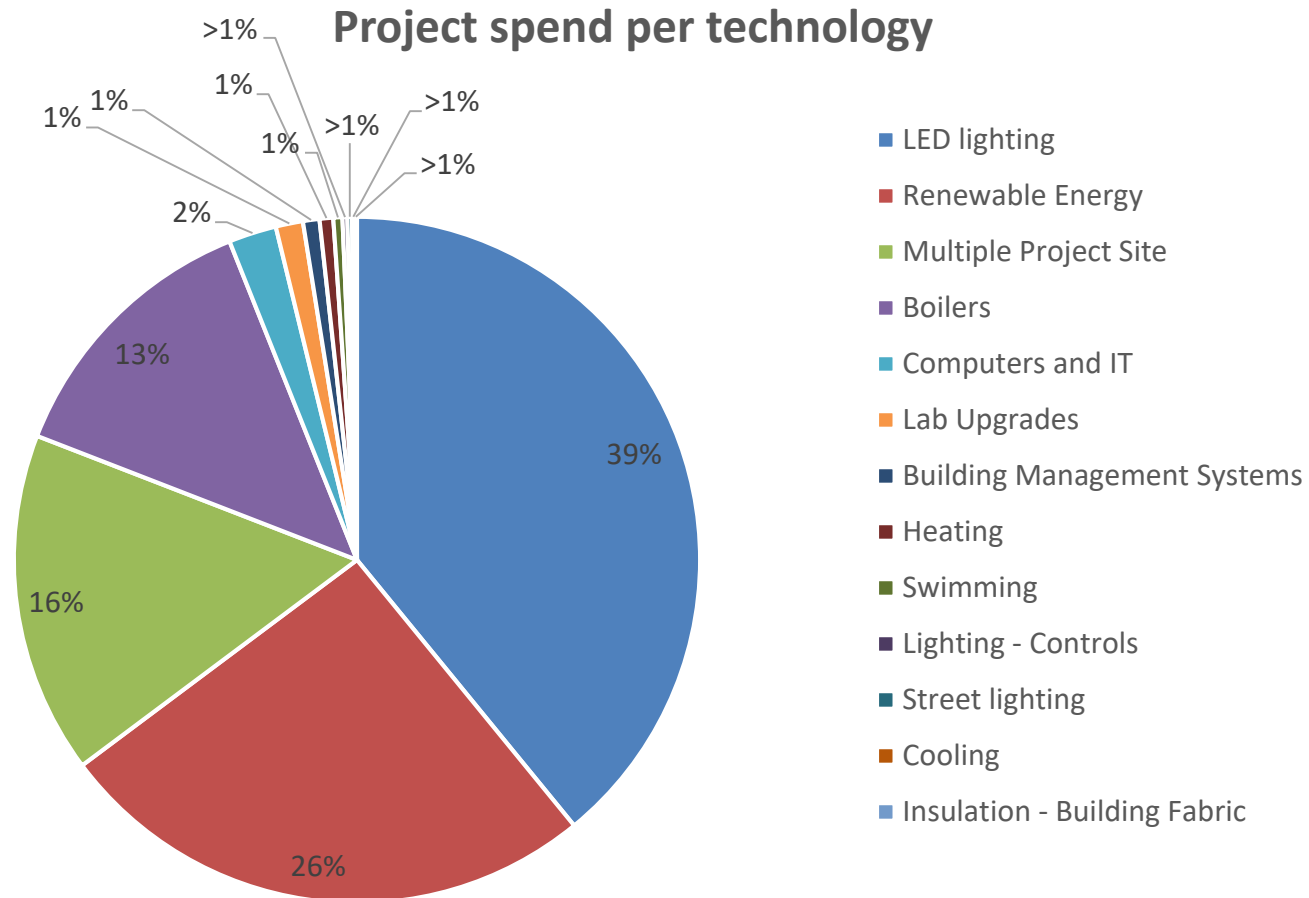
Recycling Funds in Scotland

- Currently **22 Existing Recycling Funds in Scotland** with a total fund size of £22m.
- First funds set up 12 years ago - some original funds have been recycled 2.5 times over, some clients almost 3 times
- Clients can accurately forecast repayments available to reinvest in future financial years
- Project criteria - **8 years** payback and cost of saving a tonne of carbon no more than **£250/tCO₂** over lifetime of the project

Salix Local Authority Clients in Scotland



Recycling Fund Technology



Thank you

scotland@salixfinance.co.uk

0203 102 6904



@SalixFinance #SalixFunded

WWW.SALIXFINANCE.CO.UK



SOLVING ENERGY EFFICIENCY FINANCE IN THE PUBLIC SECTOR